

# Chicago

**NACT Fall Day of Technical Discussions**  
November 5, 2009 | Hyatt Regency O'Hare | Rosemont, Illinois  
A comprehensive 1-day treasurer-to-treasurer event you and  
your colleagues should NOT miss!  
Information + Registration Form

# Conference Highlights:

## "Vegas Rules" Open Forum

NACT's most popular session! What YOU want to discuss: Gain insight - in a confidential setting - into how your peers have solved problems currently facing your organization.

## Luncheon Speaker

Professor Werner F.M. De Bondt - *Investor Sentiment and Stock Market Volatility*

## General Sessions

*Chartis Insurance Update • State of the Cash Markets • Bank Credit Quality Panel*

**Meeting Chair:** Peter Sereda, Vice President & Treasurer, Telephone and Data Systems

**Meeting Co-Chairs:** John Toomey, Assistant Treasurer, Telephone and Data Systems, Inc. and Ruud Roggekamp, Assistant Treasurer, Corporate Finance and Banking, The Boeing Company



## HOTEL INFORMATION

The 2009 NACT Fall Day of Technical Discussions will be held on Thursday, November 5th, at the Hyatt Regency O'Hare, 9300 W. Bryn Mawr Avenue, Rosemont, IL 60018. The hotel is conveniently located 10 minutes from Chicago's O'Hare International Airport.

A block of rooms has been reserved for conference participants at the special rate of \$179.00 per night for a single or double room. Please make your room reservations directly with the hotel by calling (847) 696-1234 or (800) 233-1234. Identify yourself as attending the NACT meeting. **The cutoff date to receive the group rate is October 12, 2009, so please make your reservations immediately.**

## REGISTRATION INFORMATION

Registration is open to member and nonmember treasurers. **Note: attending treasurers may also bring members of their staff to this meeting at the member rate.** Please print or type the information requested on the attached registration form. If you are eligible for membership and join the NACT at the time of registration, the new member fee includes membership at the discounted member rate. The registration fee includes meeting attendance, workshop/conference materials, lunch, and a closing reception.

## MEETING REGISTRATION FEES

NACT Member \$500.00  
Non-Member \$750.00\*

\* If you are not currently a member of the NACT and are eligible for membership at the time of registration, your conference registration fee also includes membership in the NACT, effective from the date of registration through June 30, 2010.

## CANCELLATION POLICY

Cancellation of your meeting registration must be made in writing. Registration cancellations received at NACT headquarters office on or before **October 1** will be entitled to a full refund. **Registration cancellations received after October 15 are nonrefundable.**

\* Qualified applicants must perform all or a substantial part of the duties of corporate treasurership in their companies.



# Agenda

**8:00 - 8:30 a.m. Registration and Continental Breakfast**

**8:30 - 8:45 a.m. Welcome and Opening Remarks**

**8:45 - 10:45 a.m. "Vegas Rules" Open Forum (Part I)**

*Moderator: Peter Sereda, Vice President and Treasurer,  
Telephone and Data Systems*

A time for treasurers to choose the topics and issues for an open and candid discussion - an important, confidential exchange that is a traditional part of every NACT conference, where the focus is always on "Treasurers Talking to Treasurers."

**10:45 - 11:00 a.m. Morning Refreshment Break**

**11:00 - 12:00 noon General Session - Chartis Insurance Update**

*Speaker: Robert Schimek, Executive Vice President and  
Chief Financial Officer, Chartis Insurance*

Formerly AIU Holdings and AIG, Chartis is the largest international commercial insurance company providing significant risk transfer across many lines of insurance coverage for the vast majority of Fortune 500 companies.

**12:00 - 1:30 p.m. Lunch with Guest Speaker -  
Professor Werner F.M. De Bondt, PhD**

*Investor Sentiment and Stock Market Volatility*

Born in Belgium, Werner De Bondt's was educated by Catholic monks, studying only Latin, Greek, poetry, the history of Athens and Rome and religion. This experience defined his life and instilled a deep appreciation for social science and the humanities. After his high school graduation in 1972, De Bondt embarked on many years of higher education, including an industrial engineering degree and an MBA in finance from the Catholic University of Louvain in Belgium. In 1978, De Bondt crossed the Atlantic Ocean to pursue a master's degree in public administration at Cornell University. There, he met Richard Thaler, who persuaded him to pursue a doctorate in business administration with an emphasis on behavioral science and economics. After receiving a doctorate in 1985, De Bondt started his academic career as an assistant professor of business at the University of Wisconsin-Madison. He gradually progressed through the ranks, eventually becoming the Frank Graner Professor of Investment Management.



## **Agenda continued.**

A new chapter of De Bondt's life began in 2002 when he joined the finance department at DePaul University as the Richard H. Driehaus Professor of Behavioral Finance. He served as editor for the recently completed book entitled Financial Accounting and Investment Management. In 2005, he completed another book entitled The Psychology of World Equity Markets. The book contains classic articles on behavioral finance and explores the financial behavior of individuals and institutions. De Bondt has published numerous articles and has served on several journal editorial boards, including the Financial Analysts Journal and the Journal of Empirical Finance. He teaches three graduate classes: The Psychology of Financial Decision Making, The Psychology of Financial Markets, and Behavioral Aspects of Corporate Finance. Outside of DePaul, De Bondt frequents the speaking circuit for professional organizations and has been involved in money management.

**1:45 - 2:45 p.m.**

### **General Session: State of the Cash Markets**

*Speaker: Richard K. Hoerner, Managing Director and Co-head of Cash Management Portfolio Management, BlackRock, Inc.*

Topics to be discussed in this session include - current state of the cash markets, how the cash markets have changed, and investment opportunities in the cash markets

**2:45 - 3:00 p.m.**

### **Afternoon Refreshment Break**

**3:00 - 4:00 p.m.**

### **General Session: Bank Credit Quality**

*Moderator: Peter Sereda, Vice President and Treasurer, Telephone and Data Systems*  
*Panelists: James Moss, Managing Director, Fitch Inc.*  
*Rodrigo Quintanilla, Managing Director, Head of Financial Institutions Ratings, Standard & Poors*

Topics to be discussed include - stress testing, key bank metrics, impact of reduced intermediation, impact of deleveraging, and the shadow bank system

**4:00 - 5:00 p.m.**

### **Open Forum (Part II)**

*Moderator: Peter Sereda, Vice President and Treasurer, Telephone and Data Systems*

**5:00 - 5:30 p.m.**

### **Closing Reception**

