



2012 NACT



fall day of technical discussions



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11.08.12

2012 NACT

fall day of technical discussions | highlights

“vegas rules” open forum NACT’s Most Popular Session!

What YOU want to discuss:
Gain insight—in a confidential setting—into how your peers have solved problems currently facing your organization.

Luncheon Speakers:

Alan Brill | Senior Managing Director
Kroll Advisory Solutions

Meredith Schnur | Senior Vice President
Professional Risk Group
Wells Fargo Insurance

General Sessions

Regulation / Dodd Frank Panel

Speakers:

Greg Todd | Director and Assistant General Counsel
Bank of America Merrill Lynch

Jonathan Shiff | Managing Director and Head of
Corporate & Commercial Rate and Currencies Origination
Bank of America Merrill Lynch

Rating Trends

Speakers:

Daniel Gates | Chief Credit Officer, Corporate Finance
Group, Moody’s

Diane Vazza | Head of Global Fixed Income Research
Standard & Poor’s



conference agenda

7:30 – 8:00 a.m. **Registration and Continental Breakfast**

8:00 – 8:15 a.m. **Welcome and Opening Remarks**

8:15 – 10:00 a.m. **“Vegas Rules” Open Forum**

Moderator: Peter Sereda | Senior Vice President and Treasurer,
Telephone and Data Systems, Inc.

A time for treasurers to choose the topics and issues for an open and candid discussion – an important, confidential exchange that is a traditional part of every NACT conference, where the focus is always on “Treasurers Talking to Treasurers.”

10:10 – 10:15 a.m. **Morning Refreshment Break**

10:15 a.m. – 12:00 p.m.

Open Forum (Continued)

12:00 – 1:30 p.m. **Lunch with Guest Speakers**

Cyber Security and Crime

Speakers: Alan Brill | Senior Managing Director
Kroll Advisory Solutions

Meredith Schnur | Senior Vice President, Professional Risk Group
Wells Fargo Insurance

How is your company protecting one of its most valuable resources – its data?
What can treasurers do to mitigate the ever growing threats to network security
and privacy liability?

Please join us as Mr. Brill and Ms. Schnur discuss the threats that cybercrime poses, along with the latest statistics, legal issues and regulatory requirements companies must deal with in protecting their data and networks. Mr. Brill will provide you with the benefit of his years of experience dealing with cyber-incidents faced by multi-billion dollar corporations and criminal investigations of computer intrusions. He will explain the basics in network security. Ms. Schnur will dive into the latest statistics and legal issues surrounding privacy, including a brief discussion of what can be covered with an insurance policy and what gaps in coverage you need to know about.

speaker biographies

Alan Brill is senior managing director for Kroll Advisory Solutions. He consults with law firms and corporations on investigative issues relating to computers and digital technology, including the investigation of computer intrusions, Internet fraud, identity theft, misappropriation of intellectual property, cases of internal fraud, data theft, sabotage and computer security projects designed to prevent such events. He has worked extensively on developing methodologies for collecting evidence from corporate information systems.

As the founder of Kroll's global high-tech investigations practice, his work has ranged from large-scale reviews of information security and cyber-incidents for multi-billion dollar corporations to criminal investigations of computer intrusions. He has worked on many of Kroll's major international projects. With more than 33 years of consulting experience, he has assisted firms with a wide range of technology security issues.

Brill is author and co-author of five books and has also written myriad articles for national and international publications. He has appeared in a wide range of media outlets as a subject matter expert, including 60 Minutes; Dateline NBC; Good Morning America; Time Magazine; US News and World Report; Wall Street Journal; USA Today; NBC, CBS and ABC News; as well as CNN, MSNBC, CNBC, BBC, A&E, CBC, Discovery Networks and Court TV.

He has been an instructor for the FBI, Secret Service, Federal Law Enforcement Training Center, AICPA, ABA, John F. Kennedy School of Government at Harvard and the NATO Center of Excellence — Defense Against Terrorism. He has testified in state and federal courts, as well as before congressional and federal agency committees. He has served as a Special Master for the federal courts.

Meredith Schnur serves as an in house resource for all professional liability, technology errors & omissions, media, network security and privacy related lines of coverage. In her role, she provides consultative services, market negotiations, policy analysis and placement, policy administration and claims advocacy services. Additionally, Meredith serves as PRG's National Product Leader for the Technology, Privacy and Network Risk Practice.

Meredith has 18 years of experience in the insurance industry, the last 9 as a broker in the Professional Risk Group. Prior to joining Wells Fargo Insurance Services, Meredith was an underwriter at Royal & SunAlliance and American International Group. She spent 9 years underwriting professional and technology errors & omissions lines of coverage.

Meredith speaks on various panels relating to the topics of network security and privacy for all industry classes. She also conducts seminars on behalf of our local and regional offices.

Professional Designations

Bachelor of Science – Business/Economics from the State University of New York at Oneonta, Cum Laude

Chartered Property Casualty Underwriter – CPCU

1:30 – 1:45 p.m. **Break**

1:45 – 3:15 p.m. **Regulation / Dodd Frank Panel**

Speakers: Greg Todd | Director and Assistant General Counsel
Bank of America Merrill Lynch

Jonathan Shiff | Managing Director and Head of
Corporate & Commercial Rate and Currencies Origination
Bank of America Merrill Lynch

How will the new Dodd Frank rules affect your company?

Jonathan Shiff, Head of Corporate & Commercial Rates and Currencies Origination, and Gregg Todd, Assistant General Counsel at Bank of America Merrill Lynch will provide an overview of key Dodd-Frank topics, with special consideration of requirements and considerations impacting Corporate End-users. The goal is an interactive discussion that addresses specific concerns of conference members, with plenty of time dedicated to Q&A. Questions may also be emailed in advance to the following address:

dg.doddfrankquestion@bankofamerica.com

Discussion Topics include:

- End-user exemption
- Mandatory clearing & exchange trading
- Margin requirements for cleared and non-cleared swaps
- Recordkeeping & reporting requirements
- Business conduct rules
- Timeline and required actions
- ISDA Protocol overview
- Inter-affiliate transactions & transactions with non-US entitie
- Volker Rule update
- Impact of Presidential election

speaker biographies

Greg Todd is a Director and Assistant General Counsel at Bank of America Merrill Lynch in New York with responsibility for derivatives regulatory issues in addition to his role supporting fixed income derivatives sales and trading activity. Greg is currently leading the Legal Department's implementation efforts with respect to global derivatives regulatory reform.

After receiving a B.Sc. from the University of Toronto and a J.D. from the University of Pennsylvania Law School, Mr. Todd joined Vinson & Elkins LLP as an associate in 2000 and King & Spalding LLP as an associate in 2002 before joining Bank of America Merrill Lynch in 2005 to support the bank's credit derivatives sales and trading businesses.



Jonathan Shiff is a Managing Director and Head of Corporate & Commercial Rates and Currencies Origination, North America at Bank of America Merrill Lynch in New York, a position he has held since he joined the firm in July 2010.

Shiff is responsible for the origination of interest rate and currency risk management solutions for corporate and commercial clients. He and his team partner closely across the company's Global Capital Markets, Investment Banking and Commercial Banking businesses. The team is responsible for providing clients risk management advice and solutions related to their financing activities, M&A transactions, and day-to-day global operations.

Shiff previously worked at Barclays Capital for seven years, where he was a Managing Director and Co-head of the Risk Solutions Group in the United States. In this role, he was responsible for growing the bank's U.S. corporate client business in interest rate hedging, cross-currency swaps and other risk management products. Prior to this, he worked in the Fixed Income Derivatives group at UBS for seven years.

Shiff earned a Master of Business Administration in Economics and Finance from Columbia Business School and a Bachelor of Arts from the University of Pennsylvania.

3:15 – 3:30 p.m. **Refreshment Break**

3:30 – 5:00 p.m. **Rating Trends**

Speakers: **Daniel Gates** | Chief Credit Officer, Corporate Finance Group, Moody's

Diane Vazza | Head of Global Fixed Income Research
Standard & Poor's

How do the agencies view the economy? Your industry? Your company?

In this session, a panel consisting of two senior representatives from Moody's and S&P will highlight current trends in corporate ratings, the economy and other special topics. If you are the treasurer of a company with rated debt, you will not want to miss this interactive session.

speaker biographies

Daniel Gates is Moody's Chief Credit Officer for corporate finance. His responsibilities include improving the quality and consistency of credit standards and rating methodologies and conducting broad portfolio monitoring activities. Dan is the chairman of Moody's Fundamental Credit Committee and is a member of Moody's Credit Policy Committee.

Since joining the Corporate Finance Group as a lead analyst for a portfolio of energy companies in 1997, Dan's responsibilities have included being the global coordinator for Moody's bank loan ratings and a rating committee chair for leveraged finance issuers across all industry sectors in CFG. He also was the Team Managing Director for power and project finance ratings in the Americas.

Before joining Moody's, Dan spent 15 years with The Bank of New York, where he was a Vice President and Group Head with responsibilities for credit and relationship management in several industries. Dan holds an M.B.A. in finance from New York University and a B.A. in economics from the University of Rochester.

Diane Vazza is Head of Global Fixed Income Research at Standard & Poor's. Her analyses, forecasts and research on global credit markets have earned her an international audience and she is widely quoted in the financial media, including the Wall Street Journal, Financial Times, New York Times, CNBC, Bloomberg and ThomsonReuters.

Diane has more than 30 years of experience working in the capital markets, including rating agency, regulatory, trading, credit and banking experience at Drexel Burnham Lambert, Citibank and Chase Manhattan Bank. In 2006, Credit Magazine named Diane one of the top 50 women across the globe in credit and fixed income. She has traveled to over 100 countries. Diane holds dual BA degrees in Classics (Latin and Ancient Greek) and French from Holy Cross College. She is past President (2004-2005) of the Fixed Income Analysts Society and currently sits on the Board of Directors.

5:00 – 5:30 p.m. **Closing Reception**

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Meeting Chair

Peter Sereda | Vice President and Treasurer
Telephone and Data Systems, Inc.

Hotel Information

The 2012 NACT Fall Day of Technical Discussions will be held on Thursday, November 8th, at:

Hyatt Regency O'Hare
9300 W. Bryn Mawr Avenue
Rosemont, IL 60018

The hotel is conveniently located 10 minutes from Chicago's O'Hare International Airport.

A block of rooms has been reserved for conference participants at the special rate of **\$179** per night for a single room. *Please make your room reservations directly with Hyatt Regency O'Hare by calling **847.696.1234** or **800.233.1234**. Please be sure to identify yourself as attending the NACT meeting. The cutoff date to receive the NACT room rate is **October 17, 2012***



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Registration Information

Registration is open to member and nonmember treasurers.

Special Note: Attending treasurers may also bring members of their staff to this meeting at the member rate. Please print or type the information requested on the attached registration form. If you are eligible for membership and join the NACT at the time of registration, the new member fee includes membership at the discounted member rate. *The registration fee includes meeting attendance, workshop/conference materials, lunch, and the closing reception.*

Meeting Registration Fees

NACT Member \$550.00 | Non-Member \$750.00*

** If you are not currently a member of the NACT and are eligible for membership at the time of registration, your conference registration fee also includes membership in the NACT, effective from the date of registration through **June 30, 2013***

Qualified applicants must perform all or a substantial part of the duties of corporate treasurership in their companies.

Cancellation Policy

*Cancellation of your meeting registration must be made in writing. Registration cancellations received at NACT headquarters office **on or before October 15, 2012** will be entitled to a full refund. Registration cancellations received **after October 15, 2012** are nonrefundable.*

2012



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NACT Board of Directors (July 2012–June 2013)

The NACT Board is comprised of member treasurers and acts in the best interests of the membership. All Board members are accessible to the NACT membership and feedback is welcomed on all NACT topics. In recent months, the Board has approved two advocacy positions urging restraint on proposed regulations for the money market fund industry and OTC Derivatives, and Board Executive Committee Officers have participated on Washington task forces to further this message. The NACT Chairman also represents the organization at the Annual Conference of the International Group of Treasury Associations, a global forum to share information on issues that impact the treasury and finance professions.

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it's easy to register

Register via the NACT's website at www.nact.org

OR fax this registration form to **703.435.4390**

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BADGE NAME (FIRST NAME/NICKNAME)

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gratefully acknowledges the following
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to assist us in achieving greater education
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